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E-Commerce and M-Commerce: A Shift from Conventional Business

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Abstract:

In the present era of technology and communication, e-commerce and m-commerce have become important components for economic development and progress. Internet became popular worldwide around 1994. Today many world business companies offered their services through the World Wide Web. There are different types of e-commerce. There are advantages and disadvantages of e-commerce also. M-commerce is becoming very popular in business transaction. With the help of this mobile-commerce consumers can interact with each other and can increase the business. There are several benefits of m-commerce. M-commerce offers services such as banking and brokerage, bill payment, news, sports figures etc. In spite of some disadvantage and constraints, e-commerce and m-commerce are expanding enormously today.

Key-words: E-Commerce, types of e-commerce, advantage and disadvantage of e-commerce, m-commerce, its services

With the advent of technology and communication media, E-commerce and M-commerce have become important components for economic development and progress. The 'e' is prefix means 'electronics' and today we use words like e-education, e-commerce, e-business, e-mail etc. Electronic commerce, commonly known as e-commerce, is the use of electronic communication and information processing technology for business transactions such as displaying catalogues, selling and buying goods and services, processing, payment etc. between or among organizations and between organizations and individuals. Though many technologies fit within the definition of E-commerce, it includes mainly Internet, www, Electronic data exchange and e-mail. Web sites are the backbone of the e-commerce.