

AUDITOR'S REPORT

(2022-2023)

We have audited the Books of Accounts of the Banaskantha District Kelavani Mandal Sanchalit: G. D. Modi College of Arts, Palanpur (Dist. Banaskantha) for the year ended 31st March, 2023 and have to report that:

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the Books of Account.
3. The Accountants Shri VIPUL K. PATEL appeared before us and furnished the necessary information required by us.
4. These financial statements are the responsibility of the Trust's Management.
Our responsibility is to express an opinion on these financial statements based on our audit. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides reasonable basis of our opinion.
5. In our opinion and to the best of our information and according to the explanations given to us the accounts subject to and read with the notes thereon give a true and fair view :
 - (a) In case of the Balance Sheet of the State of affairs of the Collage as at 31/03/2023.
 - (b) In case of the Income and Expenditure Account the Excess of Income over Expenditure for the year ended on that date.

Place: Ahmedabad
Dated: 06/09/2023

For, J. T. Shah & Co.
Chartered Accountants
(Firm Regd. No. 109616W)



(N. C. Shah)
Partner
[M.No.35159]
UDIN : 23035159BGRNZO4874



**BANASKANTHA DISTRICT KELAVANI MANDAL SANCHALIT
G.D. MODI COLLEGE OF ARTS, PALANPUR**

BALANCE SHEET AS AT 31ST MARCH-2023

LIABILITIES	RUPEES	RUPEES	ASSETS	RUPEES	RUPEES
DEPRECIATION FUND :			COLLEGE FURNITURE & DEAD STOCK :		
Balance as per Last Year		71,78,704	Balance As Per Last Year	16,06,253	16,06,253
			Add : Addition During the Year	Nil	
CURRENT LIABILITY			SINDHI, URDU LANGUAGE DEV. BOOKS:		
			Balance As Per Last Year		2,115
SUNDAY LIABILITIES :			English Language Lab		
College Deposit	91,700		Balance As Per Last Year		2,42,364
Library Deposit	2,55,910	3,47,610	College Intercom Systems		
		4,945	Balance As Per Last Year		21,795
TDS Payable			COLLEGE LIBRARY :		
			Balance As Per Last Year	43,45,940	45,13,565
			Add : Addition During the Year	1,67,625	
			INDIKA SOFTWARE-KRISHNA FONTS		
			Balance As Per Last Year		5,500
			KITRET TAX COMPUTER SOFTWARE		
			Balance As Per Last Year		13,430
			RELIANCE GAS CONNECTION		
			Balance As Per Last Year		3,751
			Computer Software		
			Balance As Per Last Year		1,56,679
			Computer		
			Balance As Per Last Year		21,200



BANASKANTHA DISTRICT KELAVANI MANDAL SANCHALIT
G.D.MODI COLLEGE OF ARTS, PALANPUR
BALANCE SHEET AS AT 31ST MARCH-2023

LIABILITIES	RUPEES	RUPEES	ASSETS	RUPEES	RUPEES
			<u>Union Dead Stock</u> Balance As Per Last Year		10,440
			<u>Loan Library Books</u> Balance As Per Last Year		2,05,505
			<u>Notice Board</u> Balance As Per Last Year		3,000
			<u>Plastic Chair</u> Balance As Per Last Year		2,880
			<u>Innerwheel Club Text Book</u> Balance As Per Last Year		510
			<u>Water Cooler</u> Balance As Per Last Year		31,126
			<u>UGC Xth PLAN EXPENSE CAPITALISED</u> <u>Books & Journal</u> UGC Xth Development books Balance As Per Last Year		1,23,338
			<u>Equipments-</u> Balance As Per Last Year		
			UGC Development Grant	2,46,391	
			UGC Backward Scheme	3,12,610	
			UGC Young Equipment	2,96,236	
			UGC Dead Stock Library	89,800	9,45,037
			G.D.Modi College of Arts, Palanpur (PG Center) Bank Balance Transferred		10,80,907



BANASKANTHA DISTRICT KELAVANI MANDAL SANCHALIT
G.D.MODI COLLEGE OF ARTS. PALANPUR
BALANCE SHEET AS AT 31ST MARCH-2023

LIABILITIES	RUPEES	RUPEES	ASSETS	RUPEES	RUPEES
Income & Expenditure A/c			CASH AND BANK BALANCE :		
Balance as per Last Year,			State Bank of India, Palanpur 54002		NH
Add: Surplus during the year tr. From I&E a/c	41,85,899		State Bank of India, Palanpur 74583	5,26,861	
	15,16,535	57,02,434	HDFC Bank	7,12,727	
			Cash on Hand	65	12,39,653
			Navdeep Paper Products		4,945
			B.K.Dist. Kelavani Mandal		29,99,699
TOTAL		1,32,33,692	TOTAL		1,32,33,692

Place : Ahmedabad
Date : 06/09/2023

AS PER OUR REPORT ANNEXED
For, J.T.Shah & Co
Chartered Accountants
(Firm Regd. No. 109616W)



(Signature)

(N.C.Shah)
Partner
(M.No.35159)

UDIN : 23035159BGRNZO4874

(Signature)
Principal
G. D. Modi College of Arts
Palanpur - 385001



G.D.MODI COLLEGE OF ARTS, PALANPUR.

ANNEXURE FOR INCOME - EXPENSES FOR YEAR ENDED AT 31ST MARCH 2023

EXPENDITURE	RUPEES	INCOME	RUPEES
TO ESTABLISHMENT EXPENSES:		BY	
Salaries Grant Expenses : Annexure - 1	3,82,78,929	Salary Grant Received : Annexure - 12	3,82,78,929
Tution Fee Expenses : Annexure - 2	13,74,600	Tution Fees Income : Annexure - 13	13,74,600
College Fee Expenses : Annexure - 3	9,36,333	College Fee Income : Annexure - 14	34,35,796
University Fee Expenses : Annexure - 4	22,69,625	University Fee Income : Annexure - 15	22,80,394
Other Fee Expenses : Annexure - 5	3,58,290	Other Fee Income : Annexure - 16	4,84,815
Ad'hok Employee Remuneration : Annexure - 6	10,01,744	Other Grant Income : Annexure - 17	4,42,451
University Other Expenses : Annexure - 7	3,35,196	Univrity Other Income : Annexure - 18	11,45,448
Certificate Course Expenses : Annexure - 8	84,500	NSS Grant Income : Annexure - 19	85,500
NSS Grant Expenses : Annexure - 9	1,47,850	College Other Income : Annexure - 20	6,45,168
Other Grant Expenses : Annexure - 10	19,303		
College Other Expenses : Annexure - 11	18,50,196		
EXCESS OF INCOME OVER EXPENDITURE	15,16,535		
CARRIED OVER TO BALANCESHEET			
TOTAL	4,81,73,101	TOTAL	4,81,73,101

AS PER OUR REPORT ANNEXED

For, J.T.Shah & Co

Chartered Accountants

(Firm Regd. No. 109616W)

Place : Ahmedabad

Date : 06/09/2023



TRUSTEE/PRINCIPAL

Principal
G.D. Modi College of Arts
Palanpur - 385001

(N.C.Shah)

Partner

(M.No.35159)

UDIN : 23035159BGRNZO4874



THE BANASKANTHA DISTRICT KELAVANI MANDAL SANCHALIT
G.D.MODI COLLEGE OF ARTS, PALANPUR.
ANNEXURE FOR INCOME - EXPENSES FOR YEAR ENDED AT 31ST MARCH 2023

EXPENSES		
ANNEXURE - 1		
Salries Grant Expenses :		Total Rs.
Basic Pay/ Pay Band		2,37,22,038
Dearness Allowance		94,00,372
House Rent Allowance		12,78,528
Medical Allowance		32,400
Special Pay		3,900
Arears		33,80,111
Transport Allowance		2,28,800
LTC		48,780
Grade Pay		1,62,000
Principal Add. Grade Pay		22,000
Total		3,82,78,929
ANNEXURE - 2		
Tution Fee Expenses :		Total Rs.
Tution Fee To D.E.		13,74,600
Total		13,74,600
ANNEXURE - 3		
College Fee Expenses :		Total Rs.
College Exam Expenses		2,49,834
Department Activity Expenses		2,000
Student Union Fee Expenses		2,77,125
Assignment Printing Expenses		2,67,540
College Internal Exam Remuneration Exps.		26,000
I_card Expenses		63,224
Thelisiimiya Test Exps.		50,610
Total		9,36,333
ANNEXURE - 4		
University Fee Expenses :		Total Rs.
Enrollment Fees Expenses		81,500
Uni. Exam Fees Expenses		17,60,895
Uni. Sport Comp. Dev. Fees Expenses		1,50,720
Uni. Sport Fees Expenses		1,51,030
Uni. Youth Festival Fees Expenses		1,25,480
Total		22,69,625
ANNEXURE - 5		
Other Fee Expenses :		Total Rs.
Scope Centre Remuneration Exps.		20,790
Scope Fees Expenses		3,37,500
Total		3,58,290



THE BANASKANTHA DISTRICT KELAVANI MANDAL SANCHALIT
G.D.MODI COLLEGE OF ARTS ,PALANPUR.
ANNEXURE FOR INCOME - EXPENSES FOR YEAR ENDED AT 31ST MARCH 2023

ANNEXURE - 6		
Ad'hok Employee Remuneration :		Total Rs.
Temporary Employees Remuneration*		8,40,944
Visiting Employee Remuneration		1,60,800
Total		10,01,744
ANNEXURE - 7		
University Other Expenses :		Total Rs.
M.A. External Expenses		5,510
Uni. Sangoshti Sibir Exps.		2,000
University Exam Zoomakhu Sanchalan Exps.		3,17,386
Uni. Vyakhyan Mala Exps.		8,000
College Vyakhyan Mala expense		2,300
Total		3,35,196
ANNEXURE - 8		
Certificate Course Expenses :		Total Rs.
Beauty Therapist Course Fee Exps	12,000	12,000
Certificate Course Remuneration	21,000	21,000
Foundation Course Remuneration	17,500	17,500
Word Boy Course Fee Return Exps.	34,000	34,000
Total		84,500
ANNEXURE - 9		
NSS Grant Expenses :		Total Rs.
NSS Regular Grant Exps.	57,850	57,850
NSS Shibir Grant Exps.	90,000	90,000
Total		1,47,850
ANNEXURE - 10		
Other Grant Expenses :		Total Rs.
Innovation Club Exps.	4,353	4,353
Job Placement Grant Expenses	1,200	1,200
IQAC XII Plan Grant Refund	13,750	13,750
Total		19,303



THE BANASKANTHA DISTRICT KELAVANI MANDAL SANCHALIT
G.D.MODI COLLEGE OF ARTS ,PALANPUR.
ANNEXURE FOR INCOME - EXPENSES FOR YEAR ENDED AT 31ST MARCH 2023

ANNEXURE - 11		
College Other Expenses :		Total Rs.
Audit Fees		10,620
Audit Expense		2,519
Bank Commission Charges		2,970
Banner and advertising expense		1,340
Computer Servising Exp.		29,535
Conveyance Exps		14,030
Electric Bill expense		2,60,643
Fee Refund A/C.		56,616
Interview Expenses		1,20,973
Misc. Expense		1,500
NCC Expenses		950
Periodicals & Magazine Exp.		54,807
Postage & Courier Expense		2,609
Principal Vehicle Allowance		4,800
Prin. Telephone Bill Allowance		2,868
Printing & Stationery Exp.		1,05,380
Refreshment Exps.		5,400
Sweeper Expenses		4,65,000
Telephone & Internet Bill Exp.		46,932
Tonner Refelling Expense		18,165
Travelling Expense		30,370
Festival celebration expense		41,006
Website Renewal Exp.		2,360
Workshop Seminar Exps.		37,089
AC Service & Repairing Charges		9,500
Consultant Fee		7,500
Consumable Items Exps.		21,138
Employee Appreciate Exps.		3,000
Office Misc Expenses		1,733
Post Box Rent(Renwal Fee)		150
Prize Distribution Exps.		2,15,172
Property Tax		61,109
Software Service Charge		2,12,412
Total		18,50,196
INCOME		
ANNEXURE -12		
Salary Grant Received :		Total Rs.
Salary Grant Received :		3,82,78,929
Total		3,82,78,929



THE BANASKANTHA DISTRICT KELAVANI MANDAL SANCHALIT
G.D.MODI COLLEGE OF ARTS ,PALANPUR.
ANNEXURE FOR INCOME - EXPENSES FOR YEAR ENDED AT 31ST MARCH 2023

ANNEXURE - 13		
Tuition Fees Income :		Total Rs.
Tuition Fees Income : 2022-23		13,74,600
Total		13,74,600
ANNEXURE - 14		
College Fee Income :		Total Rs.
Admission Fee		1,00,340
Admission Form Income		8,12,271
Assignment Fee		5,04,800
College Dev. Fee		5,04,800
College Exam Fee		2,53,950
E.G. Subject Fee		5,01,700
I_Card Fee		1,26,800
Library Fee		1,50,510
Stu. Union Fee		2,77,125
Thelisimiya Fee		81,500
Department Activity Fee		1,22,000
Total		34,35,796
ANNEXURE - 15		
University Fee Income :		Total Rs.
Enrollment Fee		81,500
Medical Fee		4,075
Uni. Exam Fee Income		17,67,229
Uni. Sport Comp Dev Fee		1,50,720
Uni. Sport Fee		1,51,390
Uni. Youth Festival Fee		1,25,480
Total		22,80,394
ANNEXURE - 16		
Other Fee Income :		Total Rs.
Scope Fee		3,50,550
Scope Centre Rem. Income		1,34,265
Total		4,84,815
ANNEXURE - 17		
Other Grant Income		Total Rs.
Amrut Mahotsav Grant Received		25,000
Job Placement Grant		15,000
Finishing School Grant Saving		3,21,502
Innovation Club Grant Income		5,950
NAAC Income		74,999
Total		4,42,451



THE BANASKANTHA DISTRICT KELAVANI MANDAL SANCHALIT
G.D.MODI COLLEGE OF ARTS ,PALANPUR.
ANNEXURE FOR INCOME - EXPENSES FOR YEAR ENDED AT 31ST MARCH 2023

ANNEXURE - 18		
Univrsity Other Income		Total Rs.
M.A. External Income		5,510
Uni. Exam Sanchalan Saving		8,15,652
Uni. Exam Zoomakhu Sanchalan		3,17,386
Uni. Vyakhyan Mala Income		6,900
Total		11,45,448

ANNEXURE - 19		
NSS Grant Income :		Total Rs.
NSS Regular Grant Income		48,000
NSS Shibir Grant Income		37,500
Total		85,500

ANNEXURE - 20		
College Other Income :		Total Rs.
Bonofied Certi. Fee		1,63,150
Library Fine Income		2,475
Misc. Income		24,800
Pasti Selling Income		13,844
Retest Fee Income		22,500
TC/Migration Fee		7,050
Book Fair Income		27,918
NCC Clothing/Washing Allowance		2,948
NCC Income		1,140
Government Exam Building Rent		4,680
Bank Interest Income		1,24,778
Prize Distribution Income		2,15,172
Workshop Seminar Income		34,713
Total		6,45,168

Principal
G.D. Modi College of Arts
Palanpur - 385001

Place : Ahmedabad
Date : 06/09/2023



AS PER OUR REPORT ANNEXED
Signature to Annexures "1" to "20"
For, J.T.Shah & Co
Chartered Accountants
(Firm Regd. No. 109616W)

(N.C.Shah)
Partner
(M.No.35159)
UDIN : 23035159BGRNZO4874



Principal
G. D. Modi College of Arts
PALANPUR-385001